

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2664 - SB 2885

February 10, 2022

SUMMARY OF BILL: Requires a railroad authority established or in operation by Cumberland County to have a board of three or five members and prescribes the manner in which members are appointed.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation requires that if Cumberland County establishes or continues to operate a previously established railroad authority, then the county must have a board of directors consisting of either three or five members, as determined by the county legislative body (CLB). If the board of directors consists of:
 - Three members, then the membership is composed of the county mayor or the mayor's designee and two members selected by the CLB.
 - Five members, then the membership is composed of the county mayor or the mayor's designees, one member selected by the county mayor, and three members selected by the CLB.
- It is assumed that selections by the county mayor and CLB will be made utilizing existing resources, and therefore, will not result in any significant impact to local government.
- Each member must reside within the boundaries of the area they represent.
- Pursuant to Tenn. Code Ann. § 7-56-203(i), all members of the board of directors shall serve without compensation except by specific authorization by the board; provided, however, that the members may receive any per diem allowance that may be appropriated for such director by the governing body of the county or city electing a director. Reasonable expenses incurred by members of the board while engaged in the business of the authority are subject to reimbursement by the authority.
- Due to the residency requirements for board members it is assumed that any per diem allowance and reimbursement for expenses for Cumberland County board members are unlikely and, therefore, any impact to local expenditures is estimated to be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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